

1moreChild Combined (UK & Uganda)
Report and Financial Statements
31 December 2012

1moreChild Combined (UK & Uganda)

Reference and administrative details

For the year ended 31 December 2012

UK Charity number 1136112 **NGO reg number** 9059

Registered office and operational address Ash Farmhouse
Poole Keynes
Cirencester
GLOS
GL7 6EG

PO Box 1325
Jinja- UGANDA
Plot 50
Magwa Crescent-Jinja

Trustees Trustees who served during the period and up to the date of this report were as follows:

UK

Richard Ferdinando
Harry Ferdinando
Ann Worrall
Nick Grant
Mark Hopkins

UGANDA

Mukiibi Bosco
Henrietta Ferdinando
Harry Ferdinando

Bankers NatWest Standard Chartered Bank Uganda

1moreChild Combined (UK & Uganda)

Report of the Trustees

For the year ended 31 December 2012

The trustees present their report and the combined financial statements for One More Child and One More Child Uganda for the year ended 31 December 2012

Reference and administrative information set out on page 1 forms part of this report.

Basis of preparation of account

Both the UK and Ugandan financial statements have been reviewed by an independent examiner, and are available separately. These combined accounts have been prepared to illustrate the combined position of the two related charities. No opinion has been given on these financial statements and they are for illustrative purposes only.

The Ugandan accounts have been translated into British pounds sterling, using an exchange rate of 3.973 Ushs/£ for the income statement (this represents an average exchange rate for the year). The balance sheet has been translated using a rate of 4.331 Ushs/£ (this represents the exchange rate at 31 December 2012.)

Structure, governance & management

The organisation is a charitable trust, governed by its trust deed.

Trustees

New trustees are appointed by the current board of trustees. Trustees are selected based on the skills possessed to fill a vacant position.

An induction process exists to familiarise new trustees with the history, operations and strategy of the charity.

The board of trustees provides the strategic direction of the charity. The board meets to approve major decisions regarding events, communications with donors and the operational relationship with the mission in Uganda.

Risk Management

The trustees have completed a strategic review during which the risks to 1moreChild is exposed were considered and documented. The trustees believe that sufficient procedures are in place to manage those risks. The strategic review will be revised as situations change.

1moreChild Combined (UK & Uganda)

Report of the Trustees

For the year ended 31 December 2012

Objectives and activities

Objective of the charity

The objective of the charity is to see vulnerable children empowered and encouraged to reach their full potential. We believe that by providing their basic needs, education and strong role models, we can create an environment where the poorest children can grow and develop to become the future leaders of their society.

The trustees ensure that the programmes we undertake are in line with our aims and objectives. Our ambitious aim is to be part of eradicating poverty in the Masese slum.

Activities

At 1moreChild we now have over 150 children. We cover the following for all of these children:

- School fees
- School requirements
- Medical
- Football training and matches
- Some clothing
- Two meals a day
- Tutoring
- Mentoring

For 60 of these children we also provide:

- Accommodation
- Three meals a day

1moreChild, Uganda

1moreChild supports over 150 children in six homes, four for boys and two for girls. We are preparing to open a new home which will support a further 30 children bringing the total to 180 children

There are now 12 full-time Ugandan staff that are doing an excellent job of mentoring the boys and girls.

Reading continues to be a main focus with many hours after school, at weekends and in the holidays spent improving the reading level of all children. The success of this has been reflected in the school reports where 1moreChild children are at the top of most of the school year groups. We have also now hired a full-time teacher to help those who are behind or who are struggling with reading. All the primary school children (140+) are at Main Street Primary School. Seven children completed P7 in December 2012. Five passed with a first grade and two with a second grade.

This term the girls' school football team won the district tournament with six 1moreChild girls in the team. There are now four 1moreChild boys' football teams and two girls' teams. All the children attended camps in the holidays – some for as long as 5 weeks (all over Uganda).

1moreChild Combined (UK & Uganda)

Report of the Trustees

For the year ended 31 December 2012

Funding

Our funding comes from generous supporters, individual donations and grants from trusts. During the year we held a major fundraising event.

Reserves policy

Small levels of reserves are retained in the UK to fund administrative costs. The trustees aim to retain reserves of £5,000 at all times.

Financial review

The charity has continued to experience growth in new donors and investment during the period under review.

Plans for the future

We plan to continue improving our service of care and mentoring to the vulnerable children of Jinja, Uganda. This will involve taking on new staff and opening new houses to cater for the number of vulnerable children. We hope to improve our level of academic tutoring and sports training. We also continue to look at ways of developing character in the children.

1moreChild Combined (UK & Uganda)**Statement of financial activities (incorporating an income and expenditure account)****For the year ended 31 December 2012**

| | | | | Year ended 31 December 2012 Total £ |
|--|------|-----------------|----------------|--|
| | Note | Uganda £ | UK £ | |
| Incoming resources | | | | |
| <i>Incoming resources from generated funds</i> | | | | |
| Donations received | 2 | 18,801 | 128,910 | 147,711 |
| Bank interest received | | <u>20</u> | <u>2</u> | 22 |
| Total incoming resources | | <u>18,821</u> | <u>128,912</u> | 147,733 |
| Resources expended | | | | |
| <i>Costs of generating funds</i> | | | | |
| Fundraising | 3 | 97 | 7,538 | 7,635 |
| <i>Charitable activities</i> | | | | |
| Programme costs | | 46,479 | - | 46,479 |
| <i>Admin costs</i> | | | | |
| | | <u>35,274</u> | <u>1,275</u> | 36,549 |
| Total resources expended | | <u>81,850</u> | <u>8,813</u> | 90,663 |
| Net (expenditure)/income for the year | | (63,029) | 120,099 | 57,070 |
| Reconciliation of funds | | | | |
| Foreign exchange gains /(losses) | | (8,320) | | (8,320) |
| Total funds brought forward | | <u>31,905</u> | <u>39,403</u> | 71,308 |
| Total funds carried forward | | <u>(39,444)</u> | <u>159,502</u> | 120,058 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

1moreChild Combined (UK & Uganda)

Balance sheet

For the year ended 31 December 2012

| | Note | £ | £ | 2012 £ |
|---|------|-----------------|----------------|----------------|
| | | Uganda | UK | |
| Fixed assets | | 1,982 | | 1,982 |
| Current assets | | | | |
| Gift aid recoverable | | | 6,956 | 6,956 |
| Prepaid expenses | | 1,559 | | 1,559 |
| Cash at bank and in hand | | <u>30,500</u> | <u>82,899</u> | 113,399 |
| | | 32,059 | 89,855 | 121,914 |
| Liabilities | | | | |
| Creditors: amounts due within one year | | <u>1,403</u> | <u>453</u> | 1,856 |
| Net current (liabilities)/assets | | <u>30,656</u> | <u>89,402</u> | 120,058 |
| Net (liabilities)/assets | | <u>32,638</u> | <u>89,402</u> | 122,040 |
| Funds | | | | |
| Capital fund | | 1,982 | | 1,982 |
| Total funds carried forward | | <u>(39,444)</u> | <u>159,502</u> | 120,058 |
| Total charity funds | | <u>(37,462)</u> | <u>159,502</u> | 122,040 |

1moreChild Combined (UK & Uganda)

Notes to the financial statements

For the year ended 31 December 2012

1. Accounting policies

- a) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- b) Expenditure is allocated on an accruals basis.
- c) Costs of generating funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Grants payable are accounted for as expenditure in the year the award is determined and approved by the trustees.
- f) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in the year in which they fall due.

2. Voluntary income

| | Year ended 31 December 2012 | | |
|-----------|--------------------------------------|----------------|----------------|
| | Uganda £ | UK £ | Total £ |
| Donations | 18,801 | 115,434 | 134,235 |
| Gift aid | - | 13,476 | 13,476 |
| Total | <u>18,801</u> | <u>128,910</u> | <u>147,711</u> |

1moreChild Combined (UK & Uganda)

Notes to the financial statements

For the year ended 31 December 2012

| 3. Total resources expended | | | | Year ended 31 |
|---------------------------------|----------------------|---------------------|----------------------|---------------------------|
| | Programme Costs | Fundraising | Admin Costs | December 2012 Total |
| | £ | £ | £ | £ |
| Food | 22,895 | - | - | 22,895 |
| School uniforms | 6,855 | - | - | 6,855 |
| Holiday camps | 7,183 | - | - | 7,183 |
| House expenses | 4,607 | - | - | 4,607 |
| Medical costs | 1,481 | - | - | 1,481 |
| Staff costs | - | - | 12,517 | 12,517 |
| Fundraising and marketing costs | - | 7,635 | - | 7,635 |
| Professional fees | - | - | 1,085 | 1,085 |
| Office expenditure | - | - | 3,564 | 3,564 |
| Rent & rates | - | - | 8,965 | 8,965 |
| Travel costs | - | - | 3,976 | 3,976 |
| Utilities | - | - | 2,130 | 2,130 |
| Other | 3,458 | - | 3,276 | 6,734 |
| Bank charges | - | - | 1,036 | 1,036 |
| Total resources expended | <u>46,479</u> | <u>7,635</u> | <u>36,549</u> | <u>90,663</u> |